EU NZ TRADE AGREEMENT ...





EU-NZ FTA COUNTRY FACTSHEET SLOVAKIA



Overview of benefits



Eliminates customs tariffs for Slovak exporters and importers



Improves market access for Slovak service providers



Protects distinct Slovak food and drink products



Enables opportunities for green Slovak firms and technology



Supports Slovak smalland medium-sized businesses to export



Creates opportunities for Slovak digital firms to export their services



Enables Slovak firms to bid on **public contracts** in New Zealand



Facilitates Slovak investments into New Zealand







Trade in goods and services

Top-5 exported goods from Slovakia to New Zealand

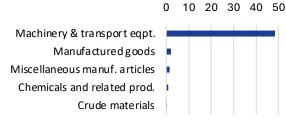


Figure 1: Top-5 exported goods in million Euros, 2023 (Source: <u>Eurostat</u>)

Top exported services from Slovakia to New Zealand

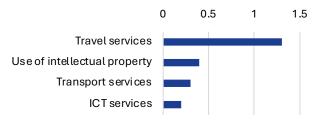


Figure 2: Top exported services in million Euros, 2022 (Source: Eurostat)



Trade in goods

In 2023, Slovak goods exports to New Zealand exceeded €52.9 million, led by machinery and transport equipment, totalling €48.5 million. This was followed by manufactured goods (€2 million) and miscellaneous manufactured articles (€1.4 million). The EU-NZ FTA brings significant tariff eliminations, enhancing Slovak firms' competitiveness across these and other sectors.



Machinery and transport equipment

Road vehicles (€43 million) are the main export for machinery and transport equipment. This is followed by mechanical handling equipment (€2.2 million), such as lifts & skip hoists (€1.2 million); and heating and cooling equipment (€1 million), mainly including refrigerators and freezers (€0.9 million).



Prior to the FTA, tariffs in this sector were as high as 10%, however, these have been eliminated, dropping to **0%** since the entry into force. For example, the tariff rate for motorhomes (HS 8703.60.10), previously 10%, is now 0%.



Manufactured goods

For manufactured goods, rubber manufactures (€0.9 million) are the top exports, including tyres for buses or lorries (€0.6 million). This is followed by manufactures of metals (€0.5 million), and articles of paper (€0.4 million), dominated by sanitary products.



Prior to the FTA, tariffs in this sector were as high as 10%, however, these have been eliminated, dropping to **0%** since the entry into force. For example, the tariff rate for other mineral insulation materials (HS 6806.90.00), previously 5%, is now 0%.



Miscellaneous manufactured articles

Miscellaneous articles (€0.9 million) are the main exports, including sporting goods (€0.3 million). This is followed by professional and scientific instruments (€0.3 million), including medical and surgical appliances (€0.2 million); and **footwear** (€0.1 million).



Prior to the FTA, tariffs in this sector were as high as 10%, however, these have been eliminated, dropping to 0% since the entry into force. For example, the tariff rate for liquid calibrating meters (HS 9028.20.00), previously 5%, is now 0%.

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Trade in services

Slovak service exports amounted to €2.2 million in 2022. Of this, the travel sector accounted for the largest share with €1.3 million, dominated by education-related expenses (€0.8 million).

The agreement facilitates easier access for Slovak firms to New Zealand's service market, ensuring a level playing field for Slovak service providers in sectors like telecommunications, financial services, and international maritime transport. Additionally, the FTA includes advanced provisions for the movement of business professionals, allowing Slovak firms to efficiently post managers or specialists and their families to subsidiaries in New Zealand.



Support framework for exporters

The FTA introduces a comprehensive regulatory framework designed to simplify export procedures and reduce compliance costs for Slovak firms. This includes streamlined customs processes and easy access to essential information. Central to this effort is the European Commission's Access2Markets platform, which provides detailed information and guidance on tariffs, rules of origin (Rules of Origin Self-Assessment Tool - ROSA), taxes, import procedures and formalities, product requirements, trade barriers, and trade flow statistics. The databases are restricted to users in the EU. EU companies' offices outside the EU can request access via this form.



Please visit the EU's Access2Markets platform for more information

Investment opportunities



Figure 3: Investment opportunities for Slovak firms and investors

New Zealand is an untapped market for Slovak investors.

The FTA lays the groundwork for increased Slovak investment in New Zealand, particularly in sectors such as

- digital technologies and cybersecurity
- renewable energy
- education and research & development

aligning with Slovakia's investment strengths.

Slovak investment in New Zealand is poised for growth, supported by a favourable investment climate and shared priorities in sustainability and innovation. Under the FTA, the investment screening threshold has been doubled to NZD 200 million (~€110 million). This adjustment impacts Slovak investors planning to acquire significant business assets in New Zealand. Guidance on the overseas investment regime in New Zealand is available from the Overseas Investment Office. More information on investing in New Zealand can be found on the New Zealand Trade and Enterprise website.







Agriculture & Geographical Indications

Slovakia is currently not exporting food or beverages to New Zealand but sees potential in introducing Slovak wines, particularly organic wines, as well as bottled mineral waters.

The FTA ensures robust protection for 10 Slovak drink items in New Zealand, guarding against counterfeit goods and securing marketing for authentic products with their traditional names. The agreement also includes provisions to potentially expand the list of protected geographical indications (GIs), bolstering the safeguard of Europe's culinary and cultural legacy. All EU GIs protected in New Zealand can be accessed through New Zealand's Intellectual Property Office.

Protected Slovak items include, among others:



Wines: Malokarpatská, Karpatská perla, Južnoslovenská, Nitrianska, Stredoslovenská



Spirits: Spišská borovička (juniper spirit)

Public procurement

The FTA unlocks new opportunities for Slovak firms within New Zealand's public procurement sector, offering several key benefits:

- Expanded market access: Slovak firms now have broader access to New Zealand's procurement, extending beyond WTO limits to include all entities governed by New Zealand Procurement Rules.
- Equal footing with local firms: The FTA levels the playing field, allowing Slovak companies to compete on **equal terms** with local firms, especially in globally competitive sectors.
- Access to key sectors: Slovak businesses gain entry to transport and infrastructure projects, notably those funded by the New Zealand Transport Agency and Auckland Transport, enhancing prospects in engineering and technology.

More information on public procurement can be accessed via New Zealand Government Procurement. Furthermore, New Zealand's Marketplace platform allows EU firms to register their interest in providing Software as a Service (SaaS), consultancy, managed services, and enterprise software to the government.

Key contacts & additional information

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Enterprise Europe Network

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