EU NZ TRADE AGREEMENT ***





EU-NZ FTA COUNTRY FACTSHEET SLOVENIA



Overview of benefits



Eliminates customs tariffs for Slovenian exporters and importers



Improves market access for Slovenian service providers



Protects distinct Slovenian food and drink products



Enables opportunities for green Slovenian firms and technology



Supports Slovenian small- and medium-sized businesses to export



Creates opportunities for Slovenian digital firms to export their services



Enables Slovenian firms to bid on public contracts in New Zealand



Facilitates Slovenian investments into New Zealand





Trade in goods and services

Top-5 exported goods from Slovenia to New Zealand

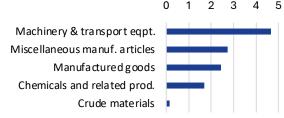


Figure 1: Top-5 exported goods in million Euros, 2023 (Source: <u>Eurostat</u>)

Top-5 exported services from Slovenia to New Zealand

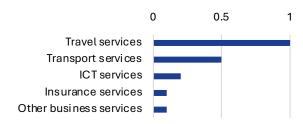


Figure 2: Top-5 exported services in million Euros, 2022 (Source: Eurostat)



Trade in goods

In 2023, Slovenian goods exports to New Zealand exceeded €11.7 million, led by machinery and transport equipment, totalling €4.7 million. This was followed by miscellaneous manufactured articles (€2.7 million) and manufactured goods (€2.4 million). The EU-NZ FTA brings significant tariff eliminations, enhancing Slovenian firms' competitiveness in these and other sectors, and creating new opportunities for increasing bilateral trade.



Machinery and transport equipment

Industrial machinery (€1.6 million) are the main exports, including industrial furnaces (€0.4 million). This is followed by electrical apparatus (€ 1.6 million), including control panels (€1.1 million); and agricultural machinery (€0.5 million), dominated by harvesting and threshing machinery.



Prior to the FTA, tariffs in this sector were as high as 10%, however, these have been eliminated, dropping to **0%** since the entry into force. For example, the tariff rate for other refrigerating and freezing equipment (HS 8418.69.00), previously 5%, is now 0%.



Miscellaneous manufactured articles

Apparel and clothing articles (€1.0 million) are the main exports, mainly including knitted or crocheted hosiery (€0.8 million). This is followed by professional and scientific instruments (€0.9 million), such as measurement instruments (€0.3 million); and furniture and parts thereof (€0.4 million).



Prior to the FTA, tariffs in this sector were as high as 10%, however, these have been eliminated, dropping to **0%** since the entry into force. For example, the tariff rate for games operated by any means of payment (HS 9504.30.90), previously 5%, is now 0%.



Manufactured goods

The main exports in this category are manufactures of metals (€0.9 million), including knives and cutting blades (€0.3 million). This is followed by paper for writing and printing purposes (€0.5 million) and textile yarn and fabric manufactures (€0.4 million).



Prior to the FTA, tariffs in this sector were as high as 10%, however, these have been eliminated, dropping to **0%** since the entry into force. For example, the tariff rate for mountings or fittings suitable for furniture (HS 8302.42.00), previously 5%, is now 0%.

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Trade in services

Slovenian service exports amounted to €2.1 million in 2022. Of this, the travel sector accounted for the largest share with €1 million, dominated by **personal-related expenses** (€0.9 million).

The agreement facilitates easier access for Slovenian firms to New Zealand's service market, ensuring a level playing field for Slovenian service providers in sectors like telecommunications, financial services, and international maritime transport. Additionally, the FTA includes advanced provisions for the movement of business professionals, allowing Slovenian firms to efficiently post managers or specialists and their families to subsidiaries in New Zealand.



Support framework for exporters

The FTA introduces a comprehensive regulatory framework designed to simplify export procedures and reduce compliance costs for Slovenian firms. This includes streamlined customs processes and easy access to essential information. Central to this effort is the European Commission's Access2Markets platform, which provides detailed information and guidance on tariffs, rules of origin (Rules of Origin Self-Assessment Tool - ROSA), taxes, import procedures and formalities, product requirements, trade barriers, and trade flow statistics. The databases are restricted to users in the EU. EU companies' offices outside the EU can request access via this form.



Please visit the EU's Access2Markets platform for more information

Investment opportunities



Figure 3: Investment opportunities for Slovenian firms and investors

New Zealand is an untapped market for Slovenian investors. Currently a small number of Slovenian companies are active in New Zealand, operating in ICT and energy efficiency space.

The FTA lays the groundwork for increased Slovenian investment in New Zealand, particularly in sectors such as

- advanced manufacturing
- automotive
- transportation and logistics

aligning with Slovenia's investment strengths.

Slovenian investment in New Zealand is poised for growth, supported by a favourable investment climate and shared priorities in sustainability and innovation. Under the FTA, the investment screening threshold has been doubled to NZD 200 million (~€110 million). This adjustment impacts Slovenian investors planning to acquire significant business assets in New Zealand. Guidance on the overseas investment regime in New Zealand is available from the Overseas Investment Office. More information on investing in New Zealand can be found on the New Zealand Trade and Enterprise website.





Agriculture & Geographical Indications

The leading commodities in Slovenia's exports of food and beverages to New Zealand in 2023 were cereals and flour preparations (such as cereal flour) and fruit juices.

The FTA ensures robust protection for 24 Slovenian food and drink items in New Zealand, guarding against counterfeit goods and securing marketing for authentic products with their traditional names. The agreement also includes provisions to potentially expand the list of protected geographical indications (GIs), bolstering the safeguard of Europe's culinary and cultural legacy. All EU GIs protected in New Zealand can be accessed through New Zealand's Intellectual Property Office.

Protected **Slovenian items** include, among others:



Wines: Teran, Cviček, Primorska, Podravje, Posavje, Bizeljčan, Goriška Brda



Spirits: Brinjevec (juniper brandy), Dolenjski sadjevec (fruit brandy), Pelinkovec (absinthe))



Food items: Kranjska klobasa (sausages), kraški pršut (ham)

Public procurement

The FTA unlocks new opportunities for Slovenian firms within New Zealand's public procurement sector, offering several key benefits:

- Expanded market access: Slovenian firms now have broader access to New Zealand's procurement, extending beyond WTO limits to include all entities governed by New Zealand Procurement Rules.
- Equal footing with local firms: The FTA levels the playing field, allowing Slovenian companies to compete on **equal terms** with local firms, especially in globally competitive sectors.
- Access to key sectors: Slovenian businesses gain entry to transport and infrastructure projects, notably those funded by the New Zealand Transport Agency and Auckland Transport, enhancing prospects in engineering and technology.

More information on public procurement can be accessed via New Zealand Government Procurement. Furthermore, New Zealand's Marketplace platform allows EU firms to register their interest in providing Software as a Service (SaaS), consultancy, managed services, and enterprise software to the government.

Key contacts & additional information

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Enterprise Europe Network

Link to website: een.ec.europa.eu/ Local contact points: een.ec.europa.eu/localcontact-points/si

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