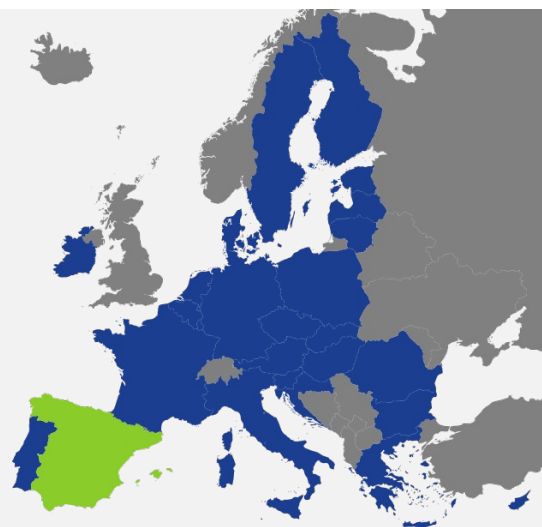




EU-NZ FTA COUNTRY FACTSHEET SPAIN



Overview of benefits



Eliminates **customs tariffs** for Spanish exporters and importers



Improves **market access** for Spanish service providers



Protects **distinct Spanish** food and drink products



Enables opportunities for **green** Spanish firms and **technology**



Supports Spanish **small- and medium-sized businesses** to export



Creates opportunities for Spain's **digital firms** to export their services



Enables Spanish firms to bid on **public contracts** in New Zealand



Facilitates Spanish **investments** into New Zealand

Trade in goods and services

Top-5 exported goods from Spain to New Zealand

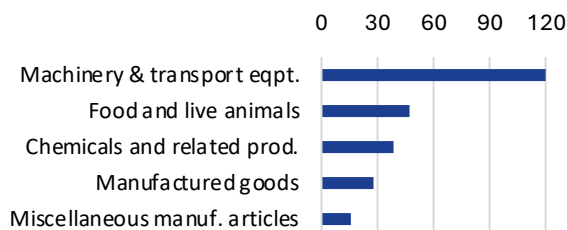


Figure 1: Top-5 exported goods in million Euros, 2023
(Source: [Eurostat](#))

Spanish service exports to New Zealand 2018-2022

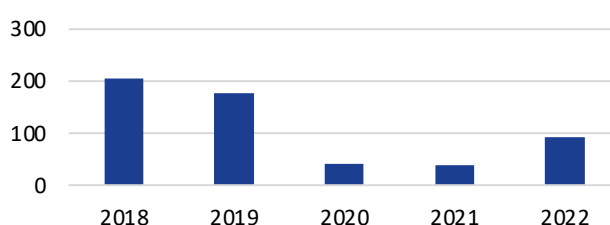


Figure 2: Exported services in million Euros, 2018-2022
(Source: [Eurostat](#))



Trade in goods

In 2023, Spanish goods exports to New Zealand exceeded **€288 million**, led by **machinery and transport equipment**, totalling over €120 million. This was followed by **food and live animals** (€47 million) and **chemicals and related products** (€38 million). The EU-NZ FTA brings **significant tariff eliminations**, enhancing Spanish firms' competitiveness across these and other sectors.



Machinery and transport equipment

Road vehicles (€87 million) are the main export in this category, followed by **general industrial machinery** (€13 million), such as pumps, fans, and centrifuges (€2 million); and **electrical machinery, apparatus, and appliances** (€10 million), including static converters (€6 million).



Prior to the FTA, tariffs in this sector were **as high as 10%**, however, these have been **eliminated**, dropping to **0%** since the entry into force. For example, the tariff rate for motorhomes (HS 8703.60.10), previously 10%, is now 0%.



Food and live animals

As for food and live animals, **meat and meat preparations** (€24 million) are the top exports, mainly including pork preparations (€22 million). This is followed by **dairy products and birds' eggs** (€8 million), dominated by milk and cream products; and **vegetables and fruit** (€6 million).



Prior to the FTA, tariffs in this sector were **as high as 5%**, however, these have been **eliminated**, dropping to **0%** since the entry into force. For example, the tariff rate for unroasted chocolate-coated cereal flakes (HS 1904.20.10), previously 5%, is now 0%.



Chemicals and related products

Medicinal and pharmaceutical products (€17 million) are the top exports. This is followed by **chemical products** (€6 million), including herbicides, fungicides, and insecticides (€3 million); and **plastics in non-primary forms** (€6 million), including plates, sheets, film, or foil (€5 million).



Prior to the FTA, tariffs in this sector were **as high as 5%**, however, these have been **eliminated**, dropping to **0%** since the entry into force. For example, the tariff rate for hair preparations (HS 3305.90.00), previously 5%, is now 0%.



Trade in services

Spanish service exports amounted to **€93 million** in 2022. This represents an increase in service exports following a decline during the COVID-19-affected years.

The agreement facilitates **easier access** for Spanish firms to New Zealand's service market, ensuring a **level playing field** for Spanish service providers in sectors like **telecommunications, financial services, and international maritime transport**. Additionally, the FTA includes advanced provisions for the **movement of business professionals**, allowing Spanish firms to efficiently post managers or specialists and their **families** to subsidiaries in New Zealand.



Support framework for exporters

The FTA introduces a comprehensive regulatory framework designed to simplify export procedures and reduce compliance costs for Spanish firms. This includes **streamlined customs processes** and **easy access to essential information**. Central to this effort is the European Commission's **Access2Markets** platform, which provides detailed information and guidance on **tariffs, rules of origin** ([Rules of Origin Self-Assessment Tool - ROSA](#)), **taxes, import procedures and formalities, product requirements, trade barriers, and trade flow statistics**. The databases are restricted to users in the EU. EU companies' offices outside the EU can request access via this [form](#).



Please visit the EU's **Access2Markets** platform for more information

Investment opportunities

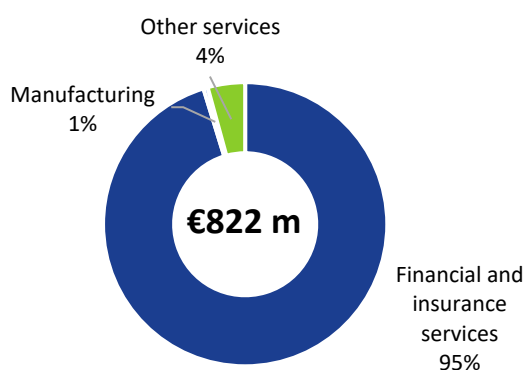


Figure 3: Spanish FDI stock in New Zealand, 2021
(Source: [Eurostat](#))

In 2021, Spain's foreign direct investment (FDI) stock in New Zealand amounted to **€822 million**, with the service sector being the primary area for investment activities. Currently, **about 15 Spanish companies** are active in New Zealand, primarily carrying out **transport and infrastructure** activities.

The FTA lays the groundwork for increased Spanish investment in New Zealand, particularly in sectors such as

- **services for building and gardening activities**
- **insurance services**
- **transport**

aligning with Spain's investment strengths.

Spanish investment in New Zealand is poised for growth, supported by a **favourable investment climate** and shared priorities in **sustainability and innovation**. Under the FTA, the investment screening threshold has been doubled to **NZD 200 million (~€110 million)**. This adjustment impacts Spanish investors planning to **acquire significant business assets** in New Zealand. Guidance on the overseas investment regime in New Zealand is available from the [Overseas Investment Office](#). More information on investing in New Zealand can be found on the [New Zealand Trade and Enterprise website](#).

Agriculture & Geographical Indications

Spain's exports of food and beverages to New Zealand ranked second among its export sectors in bilateral trade for 2023, totalling about **€52 million**. The leading commodities were **meat and meat preparations** (€24 million) for food items, and **alcoholic beverages** (€5 million), such as **spirits & distilled alcoholic drinks** (€2.6 million) for beverage items.

The FTA ensures **robust protection** for **167 Spanish food and drink items** in New Zealand, **guarding against counterfeit** goods and securing marketing for authentic products with their traditional names. The agreement also includes provisions to potentially **expand the list of protected geographical indications (GIs)**, bolstering the safeguard of Europe's culinary and cultural legacy. All EU GIs protected in New Zealand can be accessed through [New Zealand's Intellectual Property Office](#).

Protected **Spanish items** include, among others:



Wines: Cava, Rioja, Ribera del Duero, D.O. Rías Baixas (Albariño)



Spirits: Sherry, Hierbas Ibicencas (herbal liqueur)



Food items: Jamón (cured ham), Queso Manchego (cheese), Aceite Sierra de Cazorla (oil)

Public procurement

The FTA unlocks new opportunities for Spanish firms within New Zealand's public procurement sector, offering several key benefits:

- **Expanded market access:** Spanish firms now have **broadener access** to New Zealand's procurement, extending beyond WTO limits to include all entities governed by New Zealand Procurement Rules.
- **Equal footing with local firms:** The FTA levels the playing field, allowing Spanish companies to **compete on equal terms** with local firms, especially in globally competitive sectors.
- **Access to key sectors:** Spanish businesses gain entry to **transport and infrastructure** projects, notably those funded by the New Zealand Transport Agency and Auckland Transport, enhancing prospects in engineering and technology.

More information on public procurement can be accessed via [New Zealand Government Procurement](#). Furthermore, New Zealand's [Marketplace platform](#) allows EU firms to register their interest in providing Software as a Service (SaaS), consultancy, managed services, and enterprise software to the government.

Key contacts & additional information

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Please refer to the [EU-NZ FTA SME Guide](#) for more information